Migraine Association of Ireland
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

BCK Audit, Accounting and Tax Limited
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5,
Bridgewater Business Centre,
Conyngham Road,
Islandbridge
Dublin 8
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Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS AND OTHER INFORMATION

Directors
Audrey Craven
Mary King (Resigned 28 November 2017)
Lynn Geidof
Derek Bell
Gobnait Lucy
John O'Riordan
Ian Swanton
Esther Tomkins
Mary Kearney (Appointed 6 December 2017)

Company Secretary
Patrick Little

Company Number
304640

Charity Number
11262

Registered Charity Number
20030414

Registered Office and Business Address
Unit 14, Block 5
Port Tunnel Business Park
Cloneaugh
DUBLIN 17
D17HR96
Ireland

Auditors
BCK Audit, Accounting and Tax Limited
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5,
Bridgwater Business Centre,
Corryngham Road,
Islandbridge
Dublin 8

Bankers
Allied Irish Bank plc
24 Arran Quay
Dublin 7

Solicitors
Paul McGarry
Suite 3.41
Distillery Building
145-151 Church Street
Dublin 7
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS’ REPORT
for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity
The Migraine Association of Ireland (MAI) is a registered charity and is established as a company limited by guarantee. From small beginnings in 1994, it has grown to become a professionally run organisation that is now recognised as one of Europe’s leading Headache Patient Associations. MAI provides support, advice and reassurance on a range of migraine issues while promoting awareness of these issues to migraineurs, health professionals and the general public.

Structure Governance and Management
MAI has a Constitution and Articles of Association which governs how the Association conducts its business. There are currently seven elected directors who serve three-year terms of office on the Board (with a maximum of two consecutive terms). Directors are recruited by being proposed and seconded by existing directors usually after an interview process which identifies their skills and suitability to serve on the Board.

Policy and procedures for the induction and training of Board members:
All new Board members are immediately provided with a Board Operational Manual detailing the:
- Vision, Mission and Organisational Ethos
- Strategic Plan
- Criteria for Board member selection
- Guidelines as to personal conduct of Board members
- Guidelines as to the Legal Obligations of Board members
- Role Specifications for Board members/Posts
- Communication Strategy for Board members
- Chart of Chair/Board/CEOs responsibilities
- Organisational Chart
- Staff Posts Job Specifications
- List of existing Policies and Procedures
- List of Board and Staff members
- Constitution and Articles of Association

Each new Board member meets with the Chair and the CEO and receives a formal induction following which they sign a form confirming they have received their induction and understand their role as a Director. They also sign a Register of Interests annually.

Organisational Structure and how decisions are made:
Our Chief Executive Officer, Patrick Little, is responsible for the day to day running of the Association and is responsible and reports to the Chairperson and the Board. The CEO also acts as Company Secretary. The Board met four times in 2017. In between, the Finance Group met to monitor and consider financial matters and make recommendations to the full Board. Other sub-groups meet as required and all also report back to the full Board. The MAI staff report directly to the CEO.

To enhance the pursuit of its objectives, MAI is a member of the Neurological Alliance of Ireland, the Disability Federation of Ireland, The Wheel and IPPOSI- the Irish Platform for Patients’ Organisations, Science & Industry. Our President Audrey Craven is Immediate Past President of both the European Headache Alliance (EHA) and the European Federation of Neurological Associations and a member of a Global Headache Advocacy Steering Group. Our CEO is a Board member and Treasurer of EHA and, through this, MAI plays an active part in promoting the best practices in patient support and migraine care in Ireland and throughout Europe.

Risk Review
The Association promotes and supports the development of best governance practices and was one of the first charities to fully register with the new Charities Regulator. The accounts are audited annually and systems and procedures assessed in relation to any risk. MAI complies with The Governance Code for the Community, Voluntary and Charitable Sector in Ireland (reviewed and renewed 2017) and also confirms its commitment to the principles set out in the Statement of Guiding Principles for Fundraising. MAI conducts a detailed annual Risk Review which is considered and signed off by the Board.

The total cost for all MAI salaries and expenses in 2017 was €149K and the CEO’s salary and annual audited accounts are published on our website. MAI does not pay pensions or any other allowances.
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2017

Principal Risks and Uncertainties
The previous Scheme to Support National Organisations (SSNO) which supports our regional development work finished at the end of June 2016. We were successful in the last round of SSNO funding which guarantees our Regional Development Programme until the end of June 2019 thus reducing the major risk identified in previous reports. There are no other risks or uncertainties identified at present.

Financial Results
The deficit for the year after providing for depreciation amounted to €(200) (2016 - €(4,235)).

At the end of the year, the company has assets of €92,163 (2016 - €84,993) and liabilities of €23,982 (2016 - €16,585). The net assets of the company have decreased by €(200).

Directors and Secretary
The directors who served throughout the year, except as noted, were as follows:

Audrey Craven
Mary King (Resigned 26 November 2017)
Lynn Geldof
Derek Bell
Gobnait Lucey
John O’Riordan
Ian Swanton
Esther Tomkins
Mary Kearney (Appointed 6 December 2017)

The secretary who served throughout the year was Patrick Little.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events
There have been no significant events affecting the company since the year-end

Reserves Policy
In line with recommended best practice, MAI holds around four to five months' operational costs in reserves. It does this to cover periods of adjustment to late payments of existing funding sources, potential reduced income and to allow time to find alternative funding or, in extreme circumstances, to have an orderly wind up of services and the company.

Health and Safety:
A satisfactory annual Health and Safety check and Statement was carried out in 2017 and Health and Safety is a standing item on every Board meeting agenda.
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS’ REPORT
for the year ended 31 December 2017

Objectives and activities:
The Migraine Association of Ireland’s mission is to assist, support and represent people living with migraine and other headache disorders, while raising awareness of the nature of these conditions.
MAI aims to achieve this mission by:
- Providing quality information and support services to all people affected by migraine and other headache while encouraging appropriate management of the condition.
- Raising public and professional awareness of the true nature of migraine as a neurological condition and as a public health concern with a significant social and economic impact.
- Championing the development of new and existing services for people with migraine, and representing their needs and concerns to policy makers and key opinion leaders.
- Ensuring that people with migraine throughout the country have equitable and appropriate access to our services and can benefit equally from membership, awareness-raising and advocacy activities.
- Encouraging research and development of new treatments to alleviate migraine and other headache disorders.

Achievements and performance:
During 2017 MAI continued to provide a high level of activity in meeting its aims and objectives.
Following an extensive consultation process the MAI Board identified five keys objectives for the organisation in the new Strategic Plan.

1. To provide quality information and support to people affected by migraine and other headache disorders while encouraging appropriate management of the condition.
Member quote: “I contacted the Migraine Association on their Helpline - best decision I ever made. With their help and referral to a headache clinic a plan was made that helped me manage my migraine.”
- Over 1,200 calls to our Support and Information lines
- 145,940 visitors to our award winning website
- 21 Support Group Meetings
- BrainStorm and E-zines: The production of 3 issues of our BrainStorm magazine (650) and 11 E-zines newsletters on migraine issues and events to 1,599 recipients. 11 Health Professional E-Bulletins (314) which provide up to date information on migraine developments both national and international.

2. To raise public and professional awareness of the true nature of migraine as a neurological condition and a public health concern with significant social and economic impacts.
Member quote: “To have a migraine is an experience like no other. I like to call it ‘dancing with the devil’ because a migraine is not a simple pain in the head. It is like your whole body being possessed and convulsed in pain. A bad migraine can make you feel sick, throw up, lose you sight and even your sense of smell can be affected.”
- Awareness Campaigns run in Dublin, Tipperary, Westmeath, Limerick, Louth, Laois, Clare, Wicklow, Cork and Kildare.
- 33 items in national newspapers and magazines; 39 in local publications; 2 items on national Radio and 15 on local radio; 3 features on national television.
- 2,344 followers on Twitter. In 2017 we earned 14,242 impressions (we appeared in these users Twitter feed) and 8,280 people viewed our profile by visiting our page directly.
- 2,671 followers on Facebook with an average weekly reach (where we appear in user timelines) of 2,726 and an average weekly engagement (people who have shared, liked, commented or engaged with our material in some way) of 999 people.

3. To promote the development of new and existing services for people with migraine and represent their views, needs and concerns to key policy and opinion leaders.
Member quote: “Through advice given to me by the Migraine Association and following representations from them I was able to continue to remain on campus accommodation during my studies which certainly contributed to me successfully finishing my university course.”
- 11 Accredited Health Professional Training events
- Young People’s Seminar
- Cluster Headache Day March 21st
- Brain Awareness Week events March
- Migraine Awareness Week events September
- Men’s event during Men’s Health Week
- Travellers Information event
- International Migraine shades awareness 21st June
- Migraine Roadshow in October
- With support from one of our corporate partners, world renowned headache researcher Professor Stewart Tepper from the Geisel School of Medicine in New Hampshire USA was brought to Ireland to present on new and emerging treatments.
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS’ REPORT
for the year ended 31 December 2017

- Engagement with the Irish Pharmacy Union on developing new protocols for migraine and headache in pharmacies. Provided two training events for pharmacy staff and information stands in a number of pharmacies across the country
- Developing discussions on the implementation of the Headache Care Pathway as part of the Neurology Clinical Programme
- Information Stands in workplaces and at the Occupational Health Nurses Association of Ireland
- Migraine Information Leaflets in packs for all attendees at the annual Irish Student Healthcare Conference and several information stands at University and Information Technology Colleges health days
- Information Stand at the Association for Health Promotion Ireland Conference and attended Healthy Ireland communication and consultation meetings during the year
- Met with Department of Health Officials about ministerial involvement in the International Headache Society World Congress which will be held in Dublin in September 2019
- MAI joined a number of other organisations to develop the Pfizer Chronic Pain Campaign designed to get patients suffering from chronic pain talking to each other, to improve communication and accelerate diagnosis of their condition.
- Took part in a European Patient Innovation Summit on realising the connection of digital technologies

4. To ensure MAI continues to be a national organisation that is resourceful, relevant, accountable and dedicated to providing support, information and understanding to people affected by migraine and other headache disorders.

Quote from Professor Jos Olesan former President of the European Brain Council: “I have followed the development of the Migraine Association of Ireland for a long time and I am extremely impressed and think it is the most active and forward looking Headache Patient Association in Europe”
- This year MAI held events or information stands in Dublin, Tipperary, Louth, Limerick, Galway, Mayo, Offaly, Wexford, Carlow, Kilkenny, Sligo and Westmeath.
- Volunteers at MAI especially values the involvement of volunteers and over 90 were active throughout the year helping with Seminar presentations, media work, Information Stands, Local Migraine Awareness Groups, Board meetings and fundraising etc. The staff from migraine clinics gave freely of their time to support and speak at our events as did a number of health professionals across the country with an interest in migraine and other headache disorders.

5. To encourage research, particularly into the impact and quality of life issues for people with migraine and other headache disorders.

Member quote “Taking part in the research study and follow up focus groups gave me a sense that people were beginning to listen to migraine sufferers and the impact migraine has on their lives”

Some of the studies MAI members took part in during 2017:
- A Global Burden of Migraine Study on impact and quality of life issues
- A number of focus groups to help inform the application process on access and availability to new migraine medications
- The Core Outcome Set for Headache (COSH) Study: working towards agreement on what should be measured in international headache research studies
- European Brain Council Value of Treatment Study

User satisfaction:
User Satisfaction feedback from our public events in 2017:
76% found them very useful and 24% useful with 94% saying they would come again.
88% increase in confidence to cope with migraine after attending event
129% increase in confidence to communicate the effects of living with migraine
60% increase in awareness of treatment options

Health Professional events:
98% of attendees felt that their learning aims/objectives were completely met

Future Plans:
Current events already planned for 2018 include:
- Public seminars and Awareness Campaigns in Dublin, Clare, Limerick, Tipperary, Louth, Wicklow, Longford, Kildare and Offaly
- Health Professional events in Galway, Sligo and Limerick and a Training Webinar for pharmacists followed by an Awareness Week in pharmacies during Migraine Awareness Week in September
- Information stands at health fairs, pharmacies and other events across the country.
Thank You:
The primary funder of the organisation is the HSE whose Section 39 grant enables us to exist. Other major funders are Potail through the Scheme to Support National Organisations and Local National Lottery Grants across the country which allow us to run local events.

Support from corporate partners in the form of Unrestricted Education Grants allow us to produce information leaflets, develop our website, run health professional events and bring international speakers to Ireland

Members donations and fundraising contributes hugely also as do grant awards from charitable funds and to all we are extremely grateful.

Auditors
BCK Audit, Accounting and Tax Limited, (Certified Public Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 393(2) of the Companies Act 2014.

Payment of Creditors
The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company’s policy to agree payment terms with all suppliers and to adhere to those payment terms.

Statement on Relevant Audit Information
There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement
The directors are responsible for securing the company’s compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:

(i) the existence of a compliance policy statement;
(ii) appropriate arrangements or structures put in place to secure material compliance with the company’s relevant obligations;
(iii) a review of such arrangements and structures has taken place during the year

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company’s office at Unit 14, Block 5, Port Tunnel Business Park, Clonskeagh, DUBLIN 17.

Signed on behalf of the board

Ian Swanton
Director

Date: 23/4/2017

John O’Riordan
Director

Date: 28/04/2017
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
DIRECTORS' RESPONSIBILITIES STATEMENT
for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ian Swanton
Director
Date: 23/04/2018

John O'Riordan
Director
Date: 23/04/2018
INDEPENDENT AUDITOR’S REPORT
to the Members of Migraine Association of Ireland
(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Migraine Association of Ireland (the company) for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:
- the directors’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor’s Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:
- the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors’ Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors’ Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors’ remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.
INDEPENDENT AUDITOR’S REPORT

to the Members of Migraine Association of Ireland
(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors’ Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company’s internal control.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

-Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor’s Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor’s Report. However, future events or conditions may cause the company to cease to continue as going concerns.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
INDEPENDENT AUDITOR’S REPORT

to the Members of Migraine Association of Ireland

(A company limited by guarantee, without a share capital)

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an Auditor’s Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company’s members, as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Connolly
for and on behalf of
BCK AUDIT, ACCOUNTING AND TAX LIMITED
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5,
Bridgewater Business Centre,
Corryngham Road,
Islandbridge
Dublin 8

Date: 23-04-18
Migraine Association of Ireland  
(A company limited by guarantee, without a share capital)  

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2017  

<table>
<thead>
<tr>
<th>Notes</th>
<th>Restricted Funds 2017</th>
<th>Unrestricted Funds 2017</th>
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<td></td>
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<td>€</td>
<td>€</td>
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<tr>
<td>Income and Endowments from</td>
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<td>Donations and legacies</td>
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<td>Investment Income</td>
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<tr>
<td>Total income</td>
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<td>196,126</td>
<td>40,356</td>
<td>236,482</td>
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<tr>
<td>Expenditure on</td>
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<td>Charitable Activities</td>
<td>6</td>
<td>215,031</td>
<td>21,651</td>
<td>236,682</td>
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<tr>
<td>Total</td>
<td></td>
<td>215,031</td>
<td>21,651</td>
<td>236,682</td>
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<tr>
<td>Net Income/(Expenditure)</td>
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<td>(18,905)</td>
<td>18,705</td>
<td>(200)</td>
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<td>Transfers between funds</td>
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<td>(18,905)</td>
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<tr>
<td>Net movements in funds</td>
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<td>(200)</td>
<td>(200)</td>
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<tr>
<td>Reconciliations of funds</td>
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<tr>
<td>Total funds brought forward</td>
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<td>-</td>
<td>68,381</td>
<td>68,381</td>
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<tr>
<td>Total funds carried forward</td>
<td></td>
<td>-</td>
<td>68,181</td>
<td>68,181</td>
</tr>
</tbody>
</table>

Approved by the board on 23/4/18 and signed on its behalf by:  
Ian Swanton  
Director  
John O'Riordan  
Director  

The notes on pages 16 to 22 form part of the financial statements.
## Statement of Financial Position

### as at 31 December 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017</th>
<th>2016</th>
</tr>
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</tr>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
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<td>1,460</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>11</td>
<td>2,578</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td></td>
<td>88,125</td>
</tr>
<tr>
<td></td>
<td></td>
<td>50,703</td>
</tr>
<tr>
<td><strong>Payables: Amounts falling due within one year</strong></td>
<td>12</td>
<td>(23,982)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>66,721</td>
</tr>
<tr>
<td><strong>Total Assets less Current Liabilities</strong></td>
<td></td>
<td>68,181</td>
</tr>
<tr>
<td><strong>Reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td>68,181</td>
</tr>
<tr>
<td>Restricted funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total funds</strong></td>
<td></td>
<td>68,181</td>
</tr>
</tbody>
</table>

Approved by the board on 23/04/18 and signed on its behalf by:

Ian Swanton
Director

John O'Riordan
Director

The notes on pages 18 to 22 form part of the financial statements.
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)

STATEMENT OF CASH FLOWS
for the year ended 31 December 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017 €</th>
<th>2016 €</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(200)</td>
<td>(4,235)</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance income</td>
<td>(15)</td>
<td>(527)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>399</td>
<td>399</td>
</tr>
<tr>
<td></td>
<td>184</td>
<td>(4,363)</td>
</tr>
<tr>
<td>Movements in working capital:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Movement in receivables</td>
<td>-</td>
<td>(113)</td>
</tr>
<tr>
<td>Movement in payables</td>
<td>7,397</td>
<td>(13,830)</td>
</tr>
<tr>
<td></td>
<td>7,581</td>
<td>(18,306)</td>
</tr>
<tr>
<td>Cash generated from/(used in) operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash flows from investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest received</td>
<td>15</td>
<td>527</td>
</tr>
<tr>
<td>Net increase/(decrease) in cash and cash equivalents</td>
<td>7,596</td>
<td>(17,779)</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of financial year</td>
<td>80,529</td>
<td>98,308</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of financial year</td>
<td>18 88,125</td>
<td>80,529</td>
</tr>
</tbody>
</table>
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. GENERAL INFORMATION

Migraine Association of Ireland is a company limited by guarantee incorporated in Republic of Ireland Unit 14, Block 5, Port Tunnel Business Park, Clonshea, DUBLIN 17, D17HR58, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company’s operations and its principal activities are set out in the Directors’ Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

Income
Income from donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This includes donations, gifts, bequests, income from donation of assets and membership income.

Income from Charitable Activities also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

Resources Expended
Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Expenditure of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the trustees of the charity’s assets and are primarily associated with constitutional and statutory requirements of operating the organisation.

Fund Accounting
Unrestricted funds are general funds that are available for use at the board’s discretion in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.
Property, plant and equipment and depreciation

Cost
Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(i) Depreciation
Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixtures, fittings and equipment</td>
<td>15% Straight Line</td>
</tr>
<tr>
<td>Website development</td>
<td>33% Straight Line</td>
</tr>
</tbody>
</table>

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

Leasing
Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other receivables
Trade receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables
Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act, 1997.
3. **SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

4. **DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. **INCOME**

The income for the year has been derived from:

<table>
<thead>
<tr>
<th>Restricted</th>
<th>Unrestricted</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>HSE Funding NE</td>
<td>113,586</td>
<td>-</td>
<td>113,586</td>
</tr>
<tr>
<td>Pobal 1 (SSNO)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pobal 2 (SSNO)</td>
<td>34,332</td>
<td>-</td>
<td>34,332</td>
</tr>
<tr>
<td>National Lottery</td>
<td>23,250</td>
<td>-</td>
<td>23,250</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>171,168</strong></td>
<td><strong>-</strong></td>
<td><strong>171,168</strong></td>
</tr>
</tbody>
</table>

Income from donations and legacies

<table>
<thead>
<tr>
<th></th>
<th>Restricted</th>
<th>Unrestricted</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate &amp; Trust Funding</td>
<td>24,958</td>
<td>-</td>
<td>24,958</td>
<td>16,750</td>
</tr>
<tr>
<td>Supporter donation</td>
<td>-</td>
<td>16,963</td>
<td>16,963</td>
<td>9,946</td>
</tr>
<tr>
<td>Other fundraising &amp; receipts</td>
<td>-</td>
<td>23,348</td>
<td>23,348</td>
<td>20,763</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>24,958</strong></td>
<td><strong>40,341</strong></td>
<td><strong>65,299</strong></td>
<td><strong>47,459</strong></td>
</tr>
</tbody>
</table>
6. EXPENDITURE ON CHARITABLE ACTIVITIES

Management, Admin & Governance Costs

<table>
<thead>
<tr>
<th>Item</th>
<th>Restricted</th>
<th>Unrestricted</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>135,398</td>
<td>-</td>
<td>135,396</td>
<td>131,308</td>
</tr>
<tr>
<td>Social welfare costs</td>
<td>14,254</td>
<td>-</td>
<td>14,254</td>
<td>13,828</td>
</tr>
<tr>
<td>Staff training</td>
<td>429</td>
<td>-</td>
<td>429</td>
<td>427</td>
</tr>
<tr>
<td>Rent &amp; service charges</td>
<td>14,651</td>
<td>4,883</td>
<td>19,534</td>
<td>19,568</td>
</tr>
<tr>
<td>Insurance</td>
<td>1,363</td>
<td>454</td>
<td>1,817</td>
<td>1,801</td>
</tr>
<tr>
<td>Light and heat</td>
<td>1,193</td>
<td>398</td>
<td>1,581</td>
<td>1,526</td>
</tr>
<tr>
<td>Cleaning</td>
<td>384</td>
<td>122</td>
<td>486</td>
<td>500</td>
</tr>
<tr>
<td>Premises expenses</td>
<td>703</td>
<td>235</td>
<td>935</td>
<td>969</td>
</tr>
<tr>
<td>Printing, post &amp; stationery</td>
<td>3,057</td>
<td>1,019</td>
<td>4,076</td>
<td>4,582</td>
</tr>
<tr>
<td>Telephone</td>
<td>4,280</td>
<td>1,426</td>
<td>5,705</td>
<td>4,857</td>
</tr>
<tr>
<td>Computer cost</td>
<td>3,918</td>
<td>1,306</td>
<td>5,224</td>
<td>4,477</td>
</tr>
<tr>
<td>Projects</td>
<td>25,771</td>
<td>8,590</td>
<td>34,361</td>
<td>27,096</td>
</tr>
<tr>
<td>Travelling and subsistence</td>
<td>1,088</td>
<td>630</td>
<td>2,518</td>
<td>4,142</td>
</tr>
<tr>
<td>Newsletters</td>
<td>2,749</td>
<td>916</td>
<td>3,665</td>
<td>3,620</td>
</tr>
<tr>
<td>Legal and professional</td>
<td>52</td>
<td>18</td>
<td>70</td>
<td>20</td>
</tr>
<tr>
<td>Consultancy fees</td>
<td>863</td>
<td>287</td>
<td>1,150</td>
<td>1,150</td>
</tr>
<tr>
<td>Strategic planning and research</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,880</td>
</tr>
<tr>
<td>Bank charges</td>
<td>574</td>
<td>191</td>
<td>765</td>
<td>615</td>
</tr>
<tr>
<td>General expenses</td>
<td>587</td>
<td>189</td>
<td>756</td>
<td>1,798</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>584</td>
<td>195</td>
<td>779</td>
<td>715</td>
</tr>
<tr>
<td>Audit fees</td>
<td>2,076</td>
<td>692</td>
<td>2,768</td>
<td>2,768</td>
</tr>
<tr>
<td>Depreciation</td>
<td>299</td>
<td>100</td>
<td>399</td>
<td>399</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>215,031</strong></td>
<td><strong>21,651</strong></td>
<td><strong>236,882</strong></td>
<td><strong>228,878</strong></td>
</tr>
</tbody>
</table>

7. OPERATING DEFICIT

Operating deficit is stated after charging:

- Depreciation of property, plant and equipment: 399
- Operating lease rentals: 399
- Land and buildings: 19,534
- Auditor's remuneration: 2,768
- Audit of individual company accounts: 2,768

8. INVESTMENT INCOME

<table>
<thead>
<tr>
<th>Item</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank interest</td>
<td>15</td>
<td>527</td>
</tr>
</tbody>
</table>
Migraine Association of Ireland
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

EMPLOYEES AND REMUNERATION

9. Number of employees
The average number of persons employed (including executive directors) during the year was as follows:

<table>
<thead>
<tr>
<th></th>
<th>2017 Number</th>
<th>2016 Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managerial</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Administrative</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>

The staff costs comprise:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>135,396</td>
<td>131,308</td>
</tr>
<tr>
<td>Social welfare costs</td>
<td>14,254</td>
<td>13,828</td>
</tr>
<tr>
<td></td>
<td>149,650</td>
<td>145,136</td>
</tr>
</tbody>
</table>

No employee received emoluments of more than €70,000 in the year under review.

10. PROPERTY, PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>Fixtures, fittings and equipment €</th>
<th>Website development €</th>
<th>Total €</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost or Valuation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>19,448</td>
<td>14,904</td>
<td>34,352</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>17,589</td>
<td>14,904</td>
<td>32,493</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>399</td>
<td>-</td>
<td>399</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>17,988</td>
<td>14,904</td>
<td>32,892</td>
</tr>
<tr>
<td>Carrying amount</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>1,460</td>
<td>-</td>
<td>1,460</td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>1,659</td>
<td>-</td>
<td>1,659</td>
</tr>
</tbody>
</table>
10.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

<table>
<thead>
<tr>
<th></th>
<th>Fixtures, fittings and equipment</th>
<th>Website development</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost or Valuation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>18,448</td>
<td>14,904</td>
<td>34,352</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2016</td>
<td>17,190</td>
<td>14,904</td>
<td>32,094</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>399</td>
<td>-</td>
<td>399</td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>17,589</td>
<td>14,904</td>
<td>32,493</td>
</tr>
<tr>
<td><strong>Carrying amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>1,859</td>
<td>-</td>
<td>1,859</td>
</tr>
<tr>
<td>At 31 December 2015</td>
<td>2,258</td>
<td>-</td>
<td>2,256</td>
</tr>
</tbody>
</table>

11. RECEIVABLES

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments and accrued income</td>
<td>2,578</td>
<td>2,578</td>
</tr>
</tbody>
</table>

12. PAYABLES

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts falling due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade payables</td>
<td>4,179</td>
<td>2,567</td>
</tr>
<tr>
<td>Accruals</td>
<td>19,903</td>
<td>14,018</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>23,982</td>
<td>16,585</td>
</tr>
</tbody>
</table>

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

14. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land and buildings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Within one year</td>
<td>20,428</td>
<td>13,053</td>
</tr>
</tbody>
</table>

The company currently has an operating lease for the premises at Unit 14 Block 5, Port Tunnel Business Park,Clonehaugh, Dublin 17. The lease agreement was extended during 2017. It runs from 1st November 2017 to the 31st October 2020.
16. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

16. CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

17. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

18. CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and bank balances</td>
<td>88,125</td>
<td>80,529</td>
</tr>
</tbody>
</table>

19. RELATED PARTY TRANSACTIONS

Key management includes the Board of Directors (executive and non-executive), all members of the Company management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below.

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key management compensation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and other short-term benefits</td>
<td>60,000</td>
<td>60,000</td>
</tr>
</tbody>
</table>

20. BANK FACILITIES

An overdraft facility of €5,000 exists with Allied Irish Bank. This facility is repayable on demand.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23-04-18.